

BALBOA PENINSULA POINT ASSOCIATION

General Monthly Meeting Minutes

November 14, 2019

BOARD MEMBERS IN ATTENDANCE

KEN DRELLISHAK, FRANK EASTERBROOK, LOU ENRIQUEZ, GEORGE FISHER, KATHIE MALCOMB, GLORIA OAKES, LYNDSSEE ROSENTHAL, MARGARET STORCH, LAVONNE VOIT, BOB YANT

VICE PRESIDENT GEORGE FISHER CALLED THE MEETING TO ORDER AT 7:01 P.M.

OCTOBER 10, 2019 MINUTES

The October minutes were approved and submitted.

TREASURER'S REPORT:

Checking Account: \$ 76,734.55

Savings Account: \$ 25,066.13

Wells Fargo Checking: \$ 2,471.25

\$ 112,458.00

The Total Bank Assets includes \$13,139.00 which is allocated to CERT.

Frank discussed the summary of the meeting with President Debbie Johnson, Committee Chair Kathie Malcolm, and Treasurer Frank Easterbrook on Monday, November 4th, at 10:30 A.M. at Debbie Johnson's home.

The purpose of the meeting was to analyze the CERT program activities, specifically the current financial situation and fundraising activities and strategies related thereto.

The following financial overview and comments memorialized the ensuing discussion:

Neighborhood Contributions:		BPPA Allocation (14 July 2016 Board Meeting):		Total Income:
FY 1617	\$1,515.00		\$1,700.00	\$3,215.00
FY1718	\$3,655.00			\$3,655.00
FY 1819	\$5,556.00			\$5,556.00
FY1920	<u>\$5,565.00</u>			<u>\$5,565.00</u>
	\$16,291.00	+	\$1,700.00	= \$17,991.00

BRICK Sales

16 bricks \$250.00 each \$4,000.00

Cost: \$22.50/each \$ 350.00

Brick Income (net) \$3,640.00

Recommend that the sales from BRICK income is split 50/50

between CERT and BPPA . ½ of \$3,640 = \$1,820.00

CERT funds as of 11-12-19 \$19,811.00

CERT EXPENSES 2016 THROUGH October 2019: \$7,707.00

CERT funds LESS expenses: \$12,104.00

The recommendation made by Frank was motioned, voted, and approved.

OLD BUSINESS:

- CHILI COOK-OFF: Lyndsee stated that the cost for the event's permit was \$400.00. Everyone complemented Lynsee on the great success of the 2019 Chili Cook-Off and thanked her. The financial expenditures for this social event have been included on page 4.
- BOAT PARADE SOCIAL: Lyndsee stated that the Boat Parade Social will be at held at the Bay Beach from 6 P.M. to 8 P.M. The funds requested for the social gathering was \$545.00 (including electricity.) The funds were motioned, voted, and approved.
- BOAT RAMP / DOCK: Lou told the committee that both statements from Swift Slip and Dock Builders' had been paid in full. He also explained that a group had been formed and they removed and stored the float. At this same time the Bay Beach area was cleaned and power washed.
 - FOUNDATION: Ken had a meeting with the city about lighting the sign on the small island. The city is ok with lighting of the sign, however, since the trees are not considered beautification they will not approve their lighting. The city will reach out to their vendors for the lighting quotes and get back to him. Ken also stated that contrary to the last meeting there is a power source to the site on the small island.

NEW BUSINESS:

- Frank will be discussing at the January 9, 2020 the following recommendations:
 1. Recommending that CERT fundraising activity be temporarily halted with a minimum balance of \$2,000.00 to trigger a new fundraising.
 2. Recommending that a separate balance for CERT be carved out of the general BPPA funds, and reported as such each monthly meeting.
 3. Recommending that the Foundation be approached to consider assuming responsibility for the CERT activity as this is relevant for the general PP population not only members of BPPA.Frank will suggest that motions are needed on these recommendations.

The meeting was adjointed at 7:45 P.M.

Respectfully submitted,

Margaret Storch

Secretary